



# **Global Finance & Securities Ltd.**

CIN : L65991WB1994PLC061723

---

**Dated:** 30<sup>th</sup> June, 2021

**To**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata 700 001**

Dear Sir,

**SUB.: Standalone & Consolidated Audited Financial Results for the Quarter & Year ended 31<sup>st</sup> March, 2021**

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, we enclose a copy of the statement containing the Audited Financial Results along with Cash Flow Statement (Standalone & Consolidated) of the Company, for the quarter and year ended 31<sup>st</sup> March, 2021 which has been approved at the meeting of the Board of Directors, held today. The Board meeting commenced at 04.00 p.m. and concluded at 05.30 p.m.

We are also enclosing herewith a copy of the Auditors Report (Standalone & Consolidated) for the quarter & year ended 31<sup>st</sup> March, 2021 issued by our Statutory Auditor along with declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking You

Yours faithfully,  
**For Global Finance & Securities Limited**

*Ankita Agarwal*

**Ankita Agarwal**  
**Company Secretary & Compliance Officer**

**Encl.:** As stated above



**Independent Auditors Report on Standalone Annual Financial Results of Global Finance & Securities Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors,  
Global Finance & Securities Limited  
17 Ganesh Chandra Avenue,  
Kolkata 700013

1. We have audited the accompanying statement of standalone Financial Results of **Global Finance & Securities Limited** ("the Company"), for the year ended March 31, 2021 ("the Statement"), and the year to date results for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> March 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements)) Regulations, 2015, as modified by Circular No, CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statement which has been prepared in accordance with the Indian Accounting standards prescribed Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/ 62/ 2016 dated July 5, 2016; and
  - ii. gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended March 31,2021.

78, Bentinck Street, Shree Krishna Chambers, Block – B, 3rd Floor, Suite # 1C, Kol -700 001. Telefax:22360458/59.

◆E-mail: agarwalmaheswariandco@gmail.com◆Web: www.agarwalmaheswari.com.

B. O. : 6, Waterloo Street, 5<sup>th</sup>Floor, Room # 504, Kolkata- 700069. Ph. :22436504





# AGARWAL MAHESWARI & CO.

(Chartered Accountants)



5. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year.

Place: Kolkata

Date: 30th June, 2021



For Agarwal Maheswari & Co.

Chartered Accountants  
Firm Reg. No. 314030E

CA. Apurva Maheswari

Partner

Membership No.304538

UDIN: 21304538AAAAGO3923

78, Bentinck Street, Shree Krishna Chambers, Block – B, 3rd Floor, Suite # 1C, Kol -700 001. Telefax:22360458/59.

◆E-mail: agarwalmaheswariandco@gmail.com◆Web: www.agarwalmaheswari.com.

B. O. : 6, Waterloo Street, 5<sup>th</sup>Floor, Room # 504, Kolkata– 700069. Ph. :22436504

**GLOBAL FINANCE & SECURITIES LIMITED**  
CIN: L65991WB1994PLC061723  
Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata 700 013  
Phone No.: 2211-3188/1154

| Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2021 |   |                         |                           |                         | (Rs. In lakhs)          |                         |
|---|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| Sl.   | Particulars   | Quarter Ended           |                           |                         | Year Ended              |                         |
|   |   | 31.03.2021<br>(Audited) | 31.12.2020<br>(Unaudited) | 31.03.2020<br>(Audited) | 31.03.2021<br>(Audited) | 31.03.2020<br>(Audited) |
| I   | <b>Income from Operations</b>   |                         |                           |                         |                         |                         |
|   | Interest income   | 8.68                    | 7.94                      | 9.57                    | 34.05                   | 35.82                   |
|   | Dividend income   | 0.11                    | 0.01                      | 0.74                    | 0.61                    | 1.73                    |
|   | Net gain on fair value changes  | 19.62                   | 18.33                     | -                       | 98.29                   | -                       |
|   | Net gain on sale of financial instrument under amortised cost category            | -                       | -                         | -                       | -                       | -                       |
|   | <b>Total Revenue from Operations</b>  | <b>28.41</b>            | <b>26.28</b>              | <b>10.30</b>            | <b>132.96</b>           | <b>37.55</b>            |
| II  | <b>Other Income</b>   | -                       | -                         | -                       | -                       | -                       |
| III   | <b>Total Income (I + II)</b>  | <b>28.41</b>            | <b>26.28</b>              | <b>10.30</b>            | <b>132.96</b>           | <b>37.55</b>            |
| IV  | <b>Expenses</b>   |                         |                           |                         |                         |                         |
|   | Net loss on fair value changes  | -                       | -                         | 15.88                   | -                       | 15.88                   |
|   | Net loss on sale of financial instrument under amortised cost category            | 2.08                    | -                         | -                       | 2.08                    | -                       |
|   | Impairment on financial instruments   | (0.04)                  | 0.03                      | 0.02                    | 0.02                    | 0.02                    |
|   | Employee benefits expenses  | 2.75                    | 4.66                      | 3.44                    | 12.90                   | 12.22                   |
|   | Depreciation  | 0.00                    | 0.00                      | 0.03                    | 0.04                    | 0.13                    |
|   | Other expenses  | 1.51                    | 1.18                      | 0.88                    | 7.47                    | 6.00                    |
|   | <b>Total Expenses</b>   | <b>6.30</b>             | <b>5.87</b>               | <b>20.24</b>            | <b>22.51</b>            | <b>34.25</b>            |
| V   | <b>Profit Before Tax (III - IV)</b>   | <b>22.11</b>            | <b>20.41</b>              | <b>(9.94)</b>           | <b>110.44</b>           | <b>3.30</b>             |
| VI  | <b>Tax Expenses:</b>  |                         |                           |                         |                         |                         |
|   | - Current Tax   | (4.00)                  | -                         | (5.25)                  | (4.00)                  | (5.25)                  |
|   | - Tax for earlier years   | -                       | -                         | (0.20)                  | -                       | (0.20)                  |
|   | - Deferred Tax  | (3.56)                  | (3.47)                    | 4.84                    | (22.71)                 | 4.84                    |
| VII   | <b>Profit for the Period (V - VI)</b>   | <b>14.55</b>            | <b>16.93</b>              | <b>(10.56)</b>          | <b>83.73</b>            | <b>2.68</b>             |
| VIII  | <b>Other Comprehensive Income</b>   |                         |                           |                         |                         |                         |
|   | (i) Items that will not be reclassified to profit or loss                         | (1.74)                  | 5.55                      | (9.02)                  | 7.18                    | (6.91)                  |
|   | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.19                    | (0.59)                    | 0.03                    | (0.75)                  | 0.72                    |
|   | <b>Total Other Comprehensive Income</b>   | <b>(1.55)</b>           | <b>4.96</b>               | <b>(8.98)</b>           | <b>6.43</b>             | <b>(6.19)</b>           |
| IX  | <b>Total Comprehensive Income (VII + VIII)</b>                                    | <b>13.00</b>            | <b>21.90</b>              | <b>(19.54)</b>          | <b>90.16</b>            | <b>(3.51)</b>           |
| X   | <b>Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)</b>               | <b>500.02</b>           | <b>500.02</b>             | <b>500.02</b>           | <b>500.02</b>           | <b>500.02</b>           |
|   | <b>Earnings Per Share (EPS) (of Rs.10/- each)</b>                                 |                         |                           |                         |                         |                         |
|   | Basic & Diluted (Amount in Rs.)   | <b>0.29</b>             | <b>0.34</b>               | <b>(0.21)</b>           | <b>1.67</b>             | <b>0.05</b>             |

- The above audited standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 30/06/2021.
- The Statutory Auditors have audited the financial statements for the year ended 31 March, 2021 and have issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the prior year/period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

By order of the Board  
For GLOBAL FINANCE & SECURITIES LIMITED

Kamal Singh Singhi  
(Director)  
DIN: 00514656

Place: Kolkata  
Date: The 30th Day of June, 2021



**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

WEBSITE: [www.globalfinance.co.in](http://www.globalfinance.co.in)

EMAIL ID: [gfs11994@gmail.com](mailto:gfs11994@gmail.com)

**STATEMENT OF AUDITED STANDALONE FINANCIAL STATEMENTS AS AT MARCH 31, 2021**

(Rs. In Lakhs)

| Particulars                      |  | As at 31 March 2021 | As at 31 March 2020 |
|----------------------------------|--|---------------------|---------------------|
| <b>ASSETS</b>                    |  |                     |                     |
| <b>Financial Assets</b>          |  |                     |                     |
| (a)                              | Cash and cash equivalents              | 64.15               | 40.09               |
| (b)                              | Loans                                  | 381.84              | 372.84              |
| (c)                              | Investments                            | 283.66              | 205.63              |
| (d)                              | Other financial assets                 | -                   | -                   |
|                                  | <b>Total Financial Assets</b>          | <b>729.65</b>       | <b>618.56</b>       |
| <b>Non-financial Assets</b>      |  |                     |                     |
| (a)                              | Current tax assets (Net)               | 1.84                | 1.44                |
| (b)                              | Property, plant and equipment          | 0.16                | 0.20                |
|                                  | <b>Total Non-Financial Assets</b>      | <b>1.99</b>         | <b>1.64</b>         |
|                                  | <b>Total Assets</b>                    | <b>731.64</b>       | <b>620.19</b>       |
| <b>LIABILITIES AND EQUITY</b>    |  |                     |                     |
| <b>LIABILITIES</b>               |  |                     |                     |
| <b>Financial Liabilities</b>     |  |                     |                     |
| (a)                              | Other financial liabilities            | 1.08                | 2.39                |
|                                  | <b>Total Financial Liabilities</b>     | <b>1.08</b>         | <b>2.39</b>         |
| <b>Non-Financial Liabilities</b> |  |                     |                     |
| (a)                              | Current tax liabilities (net)          | 1.10                | 1.97                |
| (b)                              | Deferred tax liabilities (net)         | 46.55               | 23.09               |
| (c)                              | Other non financial liabilities        | 0.01                | -                   |
|                                  | <b>Total Non-Financial Liabilities</b> | <b>47.66</b>        | <b>25.06</b>        |
| <b>Equity</b>                    |  |                     |                     |
| (a)                              | Equity share capital                   | 500.02              | 500.02              |
| (b)                              | Other equity                           | 182.88              | 92.72               |
|                                  | <b>Total Equity</b>                    | <b>682.90</b>       | <b>592.74</b>       |
|                                  | <b>Total Liabilities and Equity</b>    | <b>731.64</b>       | <b>620.19</b>       |





**GLOBAL FINANCE & SECURITIES LIMITED**

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs11994@gmail.com

**Standalone Cash flow statement for the year ended 31 March 2021**

| Particulars  |                | (Rs. In Lakhs) |               |
|--|----------------|----------------|---------------|
|  |                | Year ended     | Year ended    |
|  |                | 31 March 2021  | 31 March 2020 |
| <b>A. Cash flow from operating activities</b>                                  |                |                |               |
| Profit before tax  |                | 110.44         | 3.30          |
| Adjustment for :   |                |                |               |
| Net (gain)/loss on fair value changes  |                | (98.29)        | 15.88         |
| Net (gain)/loss on sale of Financial Instruments under amortised cost category |                | 2.08           | -             |
| Depreciation   |                | 0.04           | 0.13          |
| Impairment on financial instruments  |                | 0.02           | 0.02          |
| <b>Operating profit before working capital changes</b>                         |                | <b>14.29</b>   | <b>19.33</b>  |
| <b>Adjustments for changes in working capital</b>                              |                |                |               |
| Decrease/ (Increase) in loans  |                | (9.03)         | (7.65)        |
| Increase / (decrease) in other financial liabilities                           |                | (1.31)         | 1.32          |
| Increase / (decrease) in other non-financial liabilities                       |                | 0.01           | -             |
| <b>Cash generated from operating activities</b>                                |                | <b>3.96</b>    | <b>13.00</b>  |
| Income tax paid (net of refunds)   |                | (5.26)         | (3.81)        |
| <b>Net cash used in operating activities</b>                                   | <b>(A)</b>     | <b>(1.30)</b>  | <b>9.19</b>   |
| <b>B. Cash flow from investing activities</b>                                  |                |                |               |
| Purchase of investments  |                | (30.00)        | -             |
| Sale of investments  |                | 55.36          | 3.14          |
| <b>Net cash generated from/(used in) investing activities</b>                  | <b>(B)</b>     | <b>25.36</b>   | <b>3.14</b>   |
| <b>C. Cash flow from financing activities</b>                                  |                |                |               |
| <b>Net cash generated from financing activities</b>                            | <b>(C)</b>     | <b>-</b>       | <b>-</b>      |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                    | <b>(A+B+C)</b> | <b>24.06</b>   | <b>12.33</b>  |
| Cash and cash equivalents as at beginning of the year                          |                | 40.09          | 27.76         |
| Cash and cash equivalents as at end of the year                                |                | <b>64.15</b>   | <b>40.09</b>  |

| <b>Notes:</b> |   |              |              |
|---------------|---|--------------|--------------|
| (i)           | The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow" |              |              |
| (ii)          | Component of Cash and Cash Equivalent   |              |              |
|               | Cash on hand  | 1.96         | 0.31         |
|               | In current Account  | 42.84        | 39.77        |
|               | Cheque in Hand  | 19.34        | -            |
|               |   | <b>64.15</b> | <b>40.09</b> |





**Independent Auditor's Report on Consolidated Annual Financial Results of Global Finance & Securities Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To,  
The Board of Directors,  
Global Finance & Securities Limited  
17 Ganesh Chandra Avenue,  
Kolkata 700013

We have audited the consolidated financial results of **M/s. Global Finance & Securities Limited (the Investor Company) and its associate** (the Investor Company and its associates together referred to as "the Group") for the year ended 31<sup>st</sup> March 2021, being submitted by the Investor company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results are based on the consolidated financial statements for the year ended 31<sup>st</sup> March, 2021 prepared in accordance with accounting principles generally accepted in India, including Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 (the Act), which are the responsibility of the Investor company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2021.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate financial results and on other financial information of the associates, these consolidated financial results:

- (i) include the financial results of the GDB Share & Stock Broking Services Limited (Associate);
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated net profit, other comprehensive income and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2021

We did not audit the financial statements /financial information of the associate. The consolidated financial results include the Group's share of net profit of Rs. 7.72 lacs for the year ended 31 March 2021, as considered in the consolidated financial results, in respect of such associate, whose financial statements / financial information has not been audited by us. This financial statement / financial information has been audited by other auditor whose report has been furnished to us by the management and our opinion

78, Bentinck Street, Shree Krishna Chambers, Block – B, 3rd Floor, Suite # 1C, Kol -700 001. Telefax:22360458/59.

◆E-mail: agarwalmaheswariandco@gmail.com◆Web: www.agarwalmaheswari.com.

B. O. : 6, Waterloo Street, 5<sup>th</sup>Floor, Room # 504, Kolkata- 700069. Ph. :22436504





# AGARWAL MAHESWARI & CO.

(Chartered Accountants)



on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the associate, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid and associate, are based solely on the report of such other auditor.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

Place: Kolkata

Date: 30th June, 2021



For Agarwal Maheswari & Co.

Chartered Accountants  
Firm Reg. No. 314030E

CA. Apurva Maheswari

Partner

Membership No.304538

UDIN: 21304538AAAAGP1929

78, Bentinck Street, Shree Krishna Chambers, Block – B, 3rd Floor, Suite # 1C, Kol -700 001. Telefax:22360458/59.

◆E-mail: agarwalmaheswariandco@gmail.com◆Web: www.agarwalmaheswari.com.

B. O. : 6, Waterloo Street, 5<sup>th</sup>Floor, Room # 504, Kolkata– 700069. Ph. :22436504



| Statement of Consolidated Audited Financial Results for the Year Ended 31st March, 2021 |   | (Rs. In lakhs)          |                         |
|---|---|-------------------------|-------------------------|
| Sl.   | Particulars   | Year Ended              |                         |
|   |   | 31.03.2021<br>(Audited) | 31.03.2020<br>(Audited) |
| I   | <b>Income from Operations</b>   |                         |                         |
|   | Interest income   | 34.05                   | 35.82                   |
|   | Dividend income   | 0.61                    | 1.73                    |
|   | Net gain on fair value changes  | 98.29                   | -                       |
|   | Net gain on sale of financial instrument under amortised cost category            | -                       | -                       |
|   | <b>Total Revenue from Operations</b>  | <b>132.96</b>           | <b>37.55</b>            |
| II  | Other Income  | -                       | -                       |
| III   | <b>Total Income (I + II)</b>  | <b>132.96</b>           | <b>37.55</b>            |
| IV  | <b>Expenses</b>   |                         |                         |
|   | Net loss on fair value changes  | -                       | 15.88                   |
|   | Net loss on sale of financial instrument under amortised cost category            | 2.08                    | -                       |
|   | Impairment on financial instruments   | 0.02                    | 0.02                    |
|   | Employee benefits expenses  | 12.90                   | 12.22                   |
|   | Depreciation  | 0.04                    | 0.13                    |
|   | Other expenses  | 7.47                    | 6.00                    |
|   | <b>Total Expenses</b>   | <b>22.51</b>            | <b>34.25</b>            |
| V   | <b>Profit before share of profit in associate (III-IV)</b>                        | <b>110.44</b>           | <b>3.30</b>             |
| VI  | <b>Share of Profit of Associate</b>   | <b>7.72</b>             | <b>(1.09)</b>           |
| VII   | <b>Profit Before Tax (V+VI)</b>   | <b>118.16</b>           | <b>2.21</b>             |
| VIII  | <b>Tax Expenses:</b>  |                         |                         |
|   | - Current Tax   | (4.00)                  | (5.25)                  |
|   | - Tax for earlier years   | -                       | (0.20)                  |
|   | - Deferred Tax  | (22.71)                 | 4.84                    |
| IX  | <b>Profit for the Period (VII - VIII)</b>   | <b>91.45</b>            | <b>1.59</b>             |
| X   | <b>Other Comprehensive Income</b>   |                         |                         |
|   | (i) Items that will not be reclassified to profit or loss                         | 7.18                    | (6.91)                  |
|   | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.75)                  | 0.72                    |
|   | <b>Total Other Comprehensive Income</b>   | <b>6.43</b>             | <b>(6.19)</b>           |
| XI  | <b>Total Comprehensive Income (IX+ X)</b>   | <b>97.88</b>            | <b>(4.60)</b>           |
| XII   | <b>Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)</b>               | <b>500.02</b>           | <b>500.02</b>           |
|   | <b>Earnings Per Share (EPS) (of Rs.10/- each)</b>                                 |                         |                         |
|   | <b>Basic &amp; Diluted (Amount in Rs.)</b>  | <b>1.83</b>             | <b>0.03</b>             |

- The above Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 30/06/2021.
- The Statutory Auditors have audited the financial statements for the year ended 31 March, 2021 and have issued an unqualified opinion thereon. The information presented above is extracted from the audited financial statements as stated.
- The Company's main business is to grant loans and advances and dealing and investing in shares and securities. All other activities of the Company revolve around the main business. As such, there are no separate reportable segments as per the Ind AS 108 "Operating Segment" specified under section 133 of the Companies Act, 2013.
- Figures pertaining to the prior year/period have been rearranged/regrouped, wherever considered necessary, to make them comparable with those of the current period.

By order of the Board  
 For GLOBAL FINANCE & SECURITIES LIMITED

  
 Kamal Singh Singhi  
 (Director)  
 DIN: 00514656

Place : Kolkata  
 Date: The 30th Day of June, 2021



GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

WEBSITE: [www.globalfinance.co.in](http://www.globalfinance.co.in)

EMAIL ID: [gfs11994@gmail.com](mailto:gfs11994@gmail.com)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL STATEMENTS AS AT MARCH 31, 2021

(Rs. In Lakhs)

| Particulars                      |  | As at 31 March 2021 | As at 31 March 2020 |
|----------------------------------|--|---------------------|---------------------|
| <b>ASSETS</b>                    |  |                     |                     |
| <b>Financial Assets</b>          |  |                     |                     |
| (a)                              | Cash and cash equivalents              | 64.15               | 40.09               |
| (b)                              | Loans                                  | 381.84              | 372.84              |
| (c)                              | Investments                            | 331.63              | 245.88              |
| (d)                              | Other financial assets                 | -                   | -                   |
|                                  | <b>Total Financial Assets</b>          | <b>777.62</b>       | <b>658.80</b>       |
| <b>Non-financial Assets</b>      |  |                     |                     |
| (a)                              | Current tax assets (Net)               | 1.84                | 1.44                |
| (b)                              | Property, plant and equipment          | 0.16                | 0.20                |
|                                  | <b>Total Non-Financial Assets</b>      | <b>1.99</b>         | <b>1.64</b>         |
|                                  | <b>Total Assets</b>                    | <b>779.61</b>       | <b>660.44</b>       |
| <b>LIABILITIES AND EQUITY</b>    |  |                     |                     |
| <b>LIABILITIES</b>               |  |                     |                     |
| <b>Financial Liabilities</b>     |  |                     |                     |
| (a)                              | Other financial liabilities            | 1.08                | 2.39                |
|                                  | <b>Total Financial Liabilities</b>     | <b>1.08</b>         | <b>2.39</b>         |
| <b>Non-Financial Liabilities</b> |  |                     |                     |
| (a)                              | Current tax liabilities (net)          | 1.10                | 1.97                |
| (b)                              | Deferred tax liabilities (net)         | 46.55               | 23.09               |
| (c)                              | Other non financial liabilities        | 0.01                | -                   |
|                                  | <b>Total Non-Financial Liabilities</b> | <b>47.66</b>        | <b>25.06</b>        |
| <b>Equity</b>                    |  |                     |                     |
| (a)                              | Equity share capital                   | 500.02              | 500.02              |
| (b)                              | Other equity                           | 230.85              | 132.97              |
|                                  | <b>Total Equity</b>                    | <b>730.87</b>       | <b>632.99</b>       |
|                                  | <b>Total Liabilities and Equity</b>    | <b>779.61</b>       | <b>660.44</b>       |





GLOBAL FINANCE & SECURITIES LIMITED

CIN: L65991WB1994PLC061723

Registered Office: 17, Ganesh Chandra Avenue, 5th Floor, Kolkata - 700013

Phone No.: 2211-3188/1154

WEBSITE: www.globalfinance.co.in

EMAIL ID: gfs1994@gmail.com

Consolidated Cash flow statement for the year ended 31 March 2021

| Particulars  |                | (Rs. In Lakhs) |               |
|--|----------------|----------------|---------------|
|  |                | Year ended     | Year ended    |
|  |                | 31 March 2021  | 31 March 2020 |
| <b>A. Cash flow from operating activities</b>                                  |                |                |               |
| Profit before tax  |                | 118.16         | 2.21          |
| Adjustment for :   |                |                |               |
| Share of Profit of Associates  |                | (7.72)         | 1.09          |
| Net (gain)/loss on fair value changes  |                | (98.29)        | 15.88         |
| Net (gain)/loss on sale of Financial Instruments under amortised cost category |                | 2.08           | -             |
| Depreciation   |                | 0.04           | 0.13          |
| Impairment on financial instruments  |                | 0.02           | 0.02          |
| <b>Operating profit before working capital changes</b>                         |                | <b>14.29</b>   | <b>19.33</b>  |
| <b>Adjustments for changes in working capital</b>                              |                |                |               |
| Decrease/ (Increase) in loans  |                | (9.03)         | (7.65)        |
| Increase / (decrease) in other financial liabilities                           |                | (1.31)         | 1.32          |
| Increase / (decrease) in other non-financial liabilities                       |                | 0.01           | -             |
| <b>Cash generated from operating activities</b>                                |                | <b>3.96</b>    | <b>13.00</b>  |
| Income tax paid (net of refunds)   |                | (5.26)         | (3.81)        |
| <b>Net cash used in operating activities</b>                                   | <b>(A)</b>     | <b>(1.30)</b>  | <b>9.19</b>   |
| <b>B. Cash flow from investing activities</b>                                  |                |                |               |
| Purchase of investments  |                | (30.00)        | -             |
| Sale of investments  |                | 55.36          | 3.14          |
| <b>Net cash generated from/(used in) investing activities</b>                  | <b>(B)</b>     | <b>25.36</b>   | <b>3.14</b>   |
| <b>C. Cash flow from financing activities</b>                                  |                |                |               |
| <b>Net cash generated from financing activities</b>                            | <b>(C)</b>     | <b>-</b>       | <b>-</b>      |
| <b>Net increase/(decrease) in cash and cash equivalents</b>                    | <b>(A+B+C)</b> | <b>24.06</b>   | <b>12.33</b>  |
| Cash and cash equivalents as at beginning of the year                          |                | 40.09          | 27.76         |
| Cash and cash equivalents as at end of the year                                |                | <b>64.15</b>   | <b>40.09</b>  |

| Notes: |   |              |              |
|--------|---|--------------|--------------|
| (i)    | The above standalone Statement of Cash Flow has been prepared under the "Indirect Method" as set out in Ind AS 37, "Statement of Cash Flow" |              |              |
| (ii)   | Component of Cash and Cash Equivalent   |              |              |
|        | Cash on hand  | 1.96         | 0.31         |
|        | In current Account  | 42.84        | 39.77        |
|        | Cheque in Hand  | 19.34        | -            |
|        |   | <b>64.15</b> | <b>40.09</b> |





# Global Finance & Securities Ltd.

CIN : L65991WB1994PLC061723

**Dated:** 30<sup>th</sup> June, 2021

**To**  
**Listing Department**  
**The Calcutta Stock Exchange Limited**  
**7, Lyons Range**  
**Kolkata 700 001**

Dear Sir/Madam,

**SUB.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

I, Kamal Singh Singhi, Director of Global Finance & Securities Limited (CIN: L65991WB1994PLC061723) having its registered office at Business Point, 5<sup>th</sup> floor, 17, Ganesh Chandra Avenue, Kolkata-700013 do hereby declare that the Statutory Auditors of the company M/s. Agarwal Maheswari & Co. (Firm Registration No.: 314030E) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2021.

This Declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/LAD-NRO//GN/2016-17/001 dated May 25,2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your record.

Thanking You,

Yours faithfully,  
**For Global Finance & Securities Ltd.**

  
**Kamal Singh Singhi**  
**Director**  
**DIN: 00514656**